

Independent assurance report by Deloitte AG to SAM Research AG (SAM) on the application of the SAM Assessment Methodology for the Dow Jones Sustainability Indexes (DJSI) for the year ending 10th August 2009.

Scope of assurance work

We have been engaged by the Board of Directors of SAM to provide assurance during the 2009 annual review of the index composition for the year ending 10 August 2009 on the following subject matters:

- 1) Reasonable assurance* on the application of SAM's Corporate Sustainability Assessment™ (the Methodology), as described in Chapters 3 and 4 of the 'Dow Jones Sustainability World Indexes Guide (Version 10.2, March 2009)', available at http://www.sustainability-indexes.com/07_html/publications/guidebooks.html,
- 2) Limited assurance* on the accuracy of participants' Corporate Sustainability score into the DJSI.

Basis of our assurance work and our assurance procedures

Our work was carried out by a multi-disciplinary team of corporate responsibility and assurance specialists in accordance with the International Standard on Assurance Engagements 3000 (ISAE 3000).

For the application of the SAM methodology assurance we were asked to perform reasonable assurance procedures. Considering the risk of material error, we planned and performed our work to obtain all the information and explanations we considered necessary to provide sufficient evidence that SAM's application of the Methodology is in accordance with the evaluation criteria used.

For the accuracy of the consolidated Corporate Sustainability Assessment™ evaluations we were asked to perform limited assurance. To achieve limited assurance, ISAE 3000 requires that we review the processes, systems and competencies that deliver information for the Corporate Sustainability Assessments™. It does not include detailed testing of source data or the operating effectiveness of processes and internal controls. This provides less assurance and is substantially less in scope than reasonable assurance.

Key assurance procedures

Our key procedures included:

- understanding the Methodology and assessing the application of the Methodology;
- interviewing employees at SAM's head office in Zurich, Switzerland, including those with responsibility for research and analysis;
- interviewing employees at Evalueserve in India. Evalueserve is an outsourcing agency used by SAM to undertake initial data gathering and validation and the evaluation of company questionnaires;
- review and testing, on a sample basis, of the Corporate Sustainability Assessment™ for companies analysed by SAM, including a selection of those not included in the DJSI; and
- analysis and testing of the collation, aggregation and validation of Corporate Sustainability Assessment™ scores.

Our work was based on procedures performed at SAM only. We did not visit and review the data, data collection, collation and validation processes used by the individual companies submitting information to SAM.

Our conclusion

Based on the assurance work performed, in all material respects, during the 2009 annual review of the index composition for the year ending 10 August 2009:

- 1) SAM's Corporate Sustainability Assessment™ (the Methodology), as described in Chapters 3 and 4 of the 'Dow Jones Sustainability World Indexes Guide (Version 10.2, March 2009)', available at http://www.sustainability-indexes.com/07_html/publications/guidebooks.html, is fairly applied.
- 2) Nothing has come to our attention that causes us to believe that the accuracy of participants' Corporate Sustainability score into the DJSI is not fairly stated.

Responsibilities of Directors and independent assurance provider

SAM's responsibilities: SAM's Directors are responsible for preparing the Corporate Sustainability Assessments™ and sustainability scores and for the information and statements contained within. They are responsible for determining SAM's Methodology and for establishing and maintaining appropriate performance management and internal control systems from which the reported Corporate Sustainability Assessment™ score is derived.

Deloitte's responsibilities: Our responsibility is to independently express conclusions on the two subject matters specified by SAM. These are set out above.

- We complied with Deloitte's independence policies, which address and, in certain areas, exceed the requirements of the International Federation of Accountants Code of Ethics for Professional Accountants. We have confirmed to SAM that we have maintained our independence and objectivity throughout the year, and in particular that there were no events or prohibited services provided which could impair our independence and objectivity in the provision of this engagement.
- Our report is made solely to SAM in accordance with our letter of engagement for the purpose of the Directors' governance and stewardship. Our work has been undertaken so that we might state to SAM those matters we are required to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than SAM for our work, for this report, or for the conclusions we have formed.
- This report provides no assurance on the maintenance and integrity of SAM's website nor the controls used to maintain this website's integrity, and in particular whether any changes may have occurred to the information subsequent to our work. These matters are the responsibility of the Directors of SAM.

Deloitte AG

Zurich, 28 August 2009

* The levels of assurance engagement are defined in ISAE 3000. A reasonable level of assurance is similar to the audit of financial statements; a limited level of assurance is similar to the review of a six-monthly interim financial report.