



COMPANY

Country	Brazil
Number of Employees	5'018
Web	www.itausa.com.br

Share

Market cap (mil)	45'724
Currency	BRL
High 52 week	12.6
Low 52 week	8.2
Last Price	9.4

Key Data 2007 2008E

Sales (mil)	14'028	31'542
EPS	1.01	1.40
P/E Ratio	10.07	9.29

Source: Bloomberg / September 03, 2008

Sales in

Alcohol	No
Armaments	No
Firearms	No
Tobacco	No
Gambling	No

Source: EIRIS, SAM Research

COMPANY DESCRIPTION

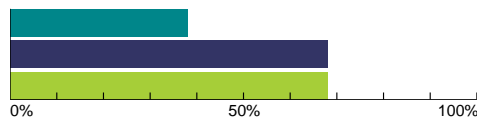
Investimentos Itau SA (Itaúsa), a Brazilian group (holding company), is one of the biggest corporate groups in the world in the financial and banking sector. The main companies controlled by Itausa, in the financial segment, include Banco Itaú Holding Financeira and its subsidiaries Banco Itaú and Banco Itaú BBA. Through its subsidiaries, the company operates in banking, insurance, private pension plans, capitalisation, lumber, construction materials, electronics, chemicals, real estate and other activities and services. In order to expand its customer base, the company acquired private banking businesses of ABN Amro NV, in Miami, Florida, and Montevideo.

SUSTAINABILITY PERFORMANCE

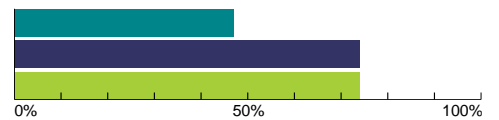
Group Itaúsa - Investimentos Itaú S.A. (Itaúsa) emerged as the leading company in the diversified financial sector on a global basis. The group is a holding organization for companies in such areas as the financial and real state sectors, wood paneling, ceramic and metal sanitary, chemicals and electronic. Sustainability issues are embedded in core business processes across the holdings, with Banco Itaú being the largest. Accountability is fostered by corporate governance, risk & crisis management and codes of conduct. For the latter codes at holding level as well single codes for all companies had been reformulated in 2007. The direct and indirect environmental impact of the holdings is well addressed, as underlined by environmental governance, operational environmental footprint. Business opportunities based on the expertise in environmental issues are recognized. Excellent labor practices, very good human capital development, talent attraction and attraction across its holding bode well for innovation, customer attraction and retention.

SUSTAINABILITY SCORES

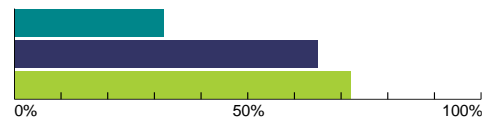
Total Score



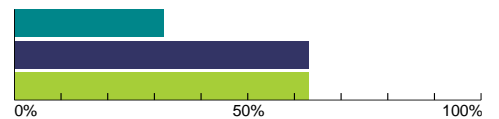
Economic Dimension



Environmental Dimension



Social Dimension



■ DJSI sector average on a global basis
■ ITAUSA-INVESTIMENTOS ITAU SA
■ Best company on a global basis within DJSI sector



For information on assessment criteria, visit www.sustainability-indexes.com

«Corporate Sustainability is a business approach to create long term shareholder value by embracing opportunities and managing risks deriving from economic, environmental and social developments.»

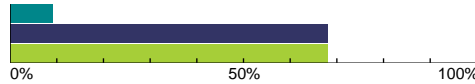
INDUSTRY DRIVING FORCES

The competitive environment in this sector is shaped by the increasing demand for accountability, the rise of knowledge-driven economies and demographic change. Therefore, credibility and innovation are key to value creation. Compliance with international best-practice corporate governance and compliance standards is a necessity. Innovation and strategic alliances will be crucial to meet investors and customer needs. Motivated and highly educated and experienced employees are not only a plus to foster client attraction and retention, but also to develop innovative financial solutions and products. Demand of the ageing population in industrialized countries for new solutions in wealth preservation, project finance as well as public finance is a case in point for that. In addition, climate change and resource scarcity offer new business opportunities for this sector, such as exploring the possibilities of CO2 emissions trading, venture capital financing in renewable energy as well as consultancy services to clients to adopt environmentally friendly business practices.

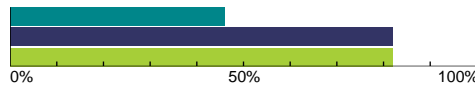
COMPANY PERFORMANCE FOR SELECTED CRITERIA

ECONOMIC

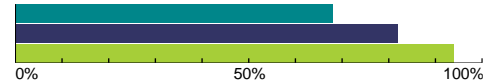
Brand Management



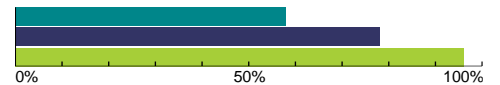
Customer Relationship Management



Corporate Governance

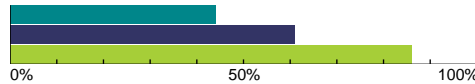


Risk & Crisis Management

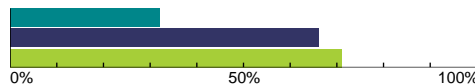


ENVIRONMENTAL

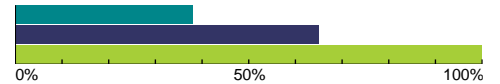
Business Opportunities



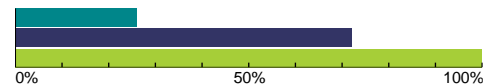
Environmental Policy / Management



Business Risks Infrastructure / Project Finance

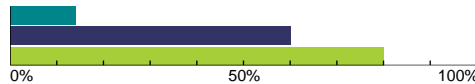


Environmental Reporting



SOCIAL

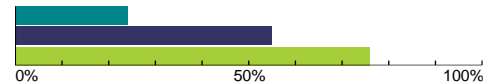
Financial Inclusion/Capacity Building



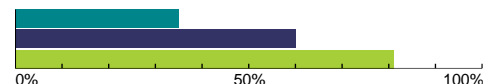
Labor Practice Indicators



Human Capital Development



Talent Attraction & Retention



- DJSI sector average on a global basis
- ITAUSA-INVESTIMENTOS ITAU SA
- Best company on a global basis within DJSI sector

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